

**PARLIAMENT OF THE REPUBLIC OF UGANDA**



**A REPORT OF THE COMMITTEE ON FINANCE, PLANNING AND  
ECONOMIC DEVELOPMENT ON THE ANTI-MONEY LAUNDERING  
(AMENDMENT) BILL, 2022**

A collection of approximately 15 handwritten signatures in black ink, arranged in a circular pattern around the date "AUGUST 2022". The signatures vary in style and length, representing different members of the committee.

**AUGUST 2022**

# **A REPORT OF THE COMMITTEE ON FINANCE, PLANNING AND ECONOMIC DEVELOPMENT ON THE ANTI-MONEY LAUNDERING (AMENDMENT) BILL, 2022**

## **1.0 Introduction**

The Anti-Laundering (Amendment) Bill, 2022 was read for the first time on 23<sup>rd</sup> August, 2022 and in accordance with Rule 129 (1) of the Rules of Procedure of Parliament was referred to the Committee on Finance, Planning and Economic Development.

Rt. Hon. Speaker, the Committee has considered the Bill and we beg to report.

## **2.0 Methodology**

The Committee held meetings and received memoranda from the following:

- a) Ministry of Finance, Planning and Economic Development;
- b) Attorney General;
- c) Financial Intelligence Authority;
- d) Uganda Registration Services Bureau; and
- e) Uganda Revenue Authority

## **3.0 Object of the Bill**

The object of the Bill is to amend the Anti-Money Laundering Act, 2013 to empower the Financial Intelligence Authority and supervisory authorities to levy administrative penalties for breach of the provisions of the Act; and for related matters.

The Committee observed that the Bill intends to empower:

- a) Accountable persons to take appropriate steps to identify, assess and monitor its money laundering, terrorism financing and proliferation financing risks; and
- b) The Financial Intelligence Authority and supervisory authorities to levy administrative penalties for breach of the provisions of the Act

## **4.0 Defects in the Principal Act**

The Committee noted that the assessment of Uganda's Anti-Money Laundering legal and regulatory regime lacked sanctions for natural or legal persons who fail to comply with Anti-Money Laundering requirements.

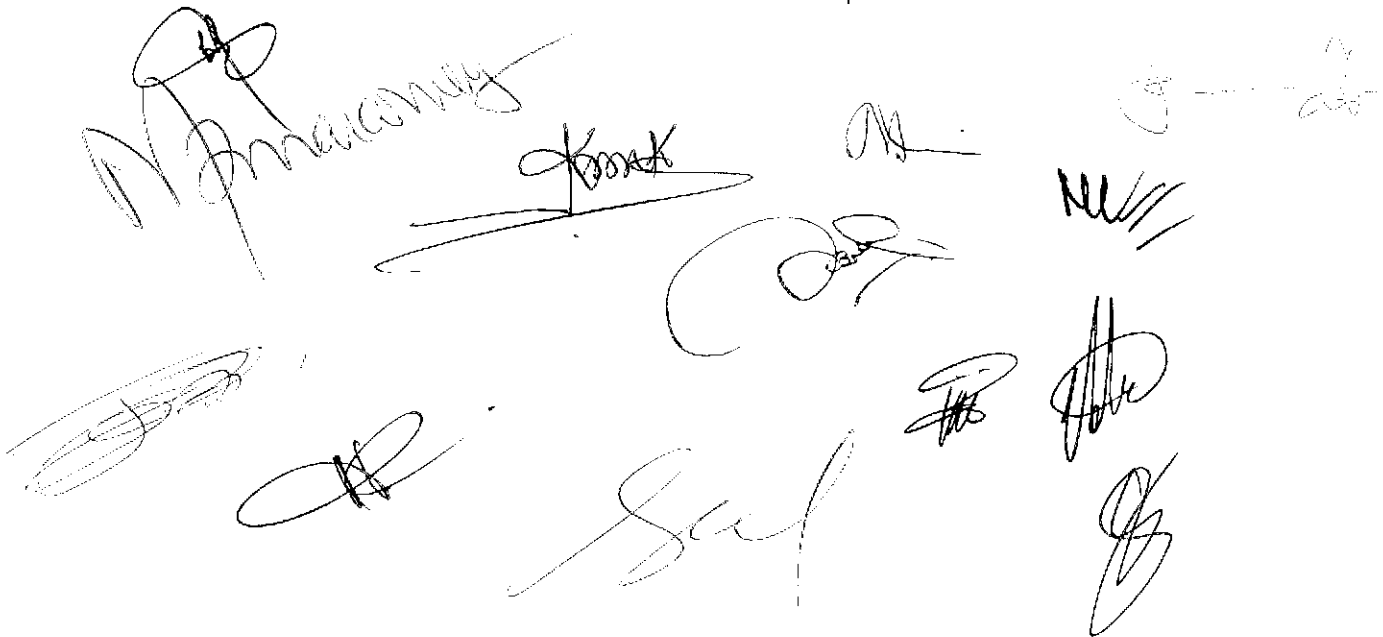
## 5.0 Remedies Proposed in the Bill

The Committee observed that the Bill intends to amend:

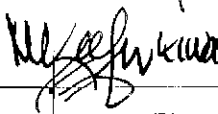
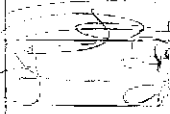


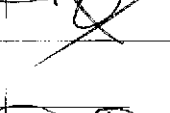




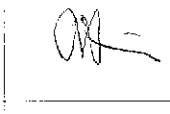
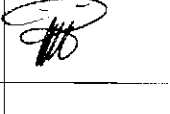
- a) Sections 6A of the Anti-Money Laundering Act, 2013 to require accountable person to take appropriate steps to identify, assess and monitor money laundering, terrorism financing and proliferation financing risks; and
- b) Section 21A of the Anti-Money Laundering Act, 2013 to empower the Financial Intelligence Authority and supervisory authorities to levy administrative penalties for breach of the Act.

## 6.0 Conclusion

The Committee recommends that the Bill be passed.



**MEMBERS OF THE COMMITTEE FINANCE, PLANNING AND ECONOMIC DEVELOPMENT; THE ANTI-MONEY LAUNDERING (AMENDMENT) BILL 2022**

NO	NAME	CONSTITUENCY	PARTY	
1	Dr. Keefa Kiwanuka C/P	Kiboga East County	NRM	
2	Hon. Avur Jane Pacuto D/CP	DWR Pakwach	NRM	
3	Hon. Wamakuyu Ignatious Mudimi	Elgon County	NRM	
4	Hon. Kankunda Amos Kibwika	Rwampara County	NRM	
5	Hon. Atima Jackson	Arua Central	NRM	
6	Hon. Bataringaya Basil	Kashari North County	NRM	
7	Hon. Asiimwe K Enosi	Kabula County	NRM	
8	Hon. Aleper Moses	Chekwii County	NRM	
9	Hon. Ssejoba Isaac	Bukoto County Mid West	NRM	
10	Hon. Tayebwa Herbert Musasizi	Kashongi County	NRM	
11	Hon. Lematia John	Ayivu West County	NRM	
12	Hon. Kyooma Xavier Akampurira	Ibanda County North	NRM	
13	Hon. Nakut Faith Loru	DWR Napak	NRM	
14	Hon. Nangoli Gerald	Elgon North County	NRM	
15	Hon. Katali Loy	DWR Jinja	NRM	
16	Hon. Ochai Maximus	West Budama County North	NRM	
17	Hon. Opolot Patrick Isiagi	Kachumbala County	NRM	
18	Hon. Wanda Richard	Bungokho Central	NRM	
19	Hon. Okwir Samuel	Moroto County	NRM	

20	Hon. Nabukeera Hanifa	DWR Mukono	NUP	
21	Hon. Muwanga Kivumbi	Butambala County	NUP	
22	Hon. Ssenyonyi Joel	Nakawa West	NUP	
23	Hon. Nandala Mafabi	Budadiri West County	FDC	
24	Hon. Nabagabe Kalule Flavia	Kassanda WDR	NUP	
25	Hon. Akol Anthony	Kilak North	FDC	
26	Hon. Luttamaguzu Semakula P.K	Nakaseke South	DP	
27	Hon. Ocan Patrick	Apac Municipality	UPC	
28	Hon. Omara Paul	Otuke County	INDEP.	<i>Paul Omara</i>
29	Hon. Muhammad Nsereko	Kampala Central Division	INDEP.	
30	Hon. Aciro Paska Menya	DWR Pader	INDEP.	
31	Hon. Kinyamatama Suubi Juliet	DWR Rakai	INDEP.	
32	Hon. Masaba Karim	Mbale, Industrial Division	INDEP.	<i>Karim Masaba</i>